President's Foundation: '72 Deficit

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SACRAMENTO, Calif. May 17 (AP)—While President Nixon's controversial re-election campaign wound up millions in the black, the nonprofit Richard Nixon Foundation didn't fare so well in 1972.

The foundation filed an annual report with the state attorney general late Wednesday listing a net loss of $8,574. Year-end assets were $114,076.

Most of the deficit came in the form of a $7,500 donation by the foundation to the Smithsonian Institution in Washington, D.C., for "general" purposes.

The foundation was formed by Nixon associates and aides in 1969 to build a Nixon library "for the collection of memorabilia of the 37th President of the United States."

Most of its assets have been in donated stocks. The foundation in previous years reported spending some money both for consulting fees and for a committee to visit libraries of past presidents.

Most of today's very extensive WxPost coverage was not worth sending. I did go over it. This small story attracted my attention because it seems to me that San Clemente is held by the foundation, and it has considerable value. Can it be that there has been some shifting of title? Of course, I can be wrong. If I'm not, no mention of it seems strange. If you see any larger attention, I'd be interested.

It would be nice to have the resources for a few normal title searches, coast-to-coast, or coast and coast.

Obviously, if the foundation does hold the San Clemente title and lists assets of only $114,000, one doesn't have to go to Denmark for that something. HW 5/18/73